

CHINMAYA ACADEMY FOR CIVIL SERVICES

CURRENT AFFAIRS

DATE: 28 /06/2024



TAMILNADU

1. Gazulu Lakshminarasu Chetty

• Early Life and Background:

- ✓ Born in 1806 in a wealthy family in Madras.
- Experienced political subjugation and religious discrimination under British rule.
- ✓ Witnessed friends and acquaintances converted by British missionaries.

Political Activism:

- ✓ Became active in the 1830s and 1840s, organizing protests and petitions against British policies.
- ✓ Opposed the introduction of The Bible in public schools and the appointment of religious ministers in educational institutions.

• Education Advocacy:

- ✓ Key figure in the **1839 Native Education Petition Movement**.
- √ 70,000 signatures to demand access to education for native Indians.

Madras Crescent:

- ✓ Founded the Madras Crescent newspaper in 1844 to counter missionary narratives.
- ✓ Achieved higher readership than the missionary paper Christian Herald.
- ✓ Exposed complicity of colonial officials in promoting Christian conversions and misuse of Hindu temple revenues.

• Madras Native Association (MNA):

✓ Founded the MNA to advocate for native welfare and present grievances arising from excessive taxation.

✓ Played a prominent role in restricting British missionary activities post-Charter Act, 1853.

• Influence on British Policy:

- ✓ Accompanied British MP Henry Danby Seymour on a tour to document British atrocities.
- ✓ Contributed to the formation of **the Royal Madras Torture**Commission.

• Legacy:

- ✓ Became a member of the Legislative Council in 1864.
- ✓ Honored with the Companion of the Star of India in 1866.
- ✓ His MNA evolved into the Maha Jana Sabha, the precursor to the Indian National Congress.
- ✓ Passed away on September 6, 1868.



STATES

2. Uttarakhand Glacial Lakes Vulnerability Study

• Study Initiation and Purpose:

- ✓ Uttarakhand State Disaster Management Department (USDMA) to conduct a vulnerability study of 13 glacial lakes starting in July.
- ✓ Aim: Provide data to avoid calamities like lake outbursts.

• High-Risk Lakes Identification:

- ✓ Five lakes in high-risk zones identified via satellite earlier this year.
- ✓ High-risk lakes: Darma, Lasaryanghati, Kutiyangti Valley in Pithoragarh district, and Vasudhara Tal in Chamoli district.

Study Details:

- ✓ Bathymetry study of the five high-risk lakes to start in the first week of July.
- ✓ Study to provide accurate data on lake sizes, glacier formation, and melting processes.

Heightened Climate Change Impact:

- ✓ Himalayan glaciers in danger due to climate change.
- ✓ Ongoing monitoring necessary for safety.

• Preventive Measures:

- ✓ USDMA requested a status report on the five high-risk lakes from the Indo-Tibetan Border Police.
- ✓ Plans to puncture the lakes and install pipes after risk assessment.

• Expert Teams Formation:

✓ Two expert teams formed in March to assess glacial lake risks.

• Teams include experts from:

- ✓ Indian Institute of Remote Sensing
- ✓ Geological Survey of India
- ✓ National Institute of Hydrology, Roorkee
- ✓ Centre for Development of Advanced Computing
- ✓ Wadia Institute of Himalayan Geology

• Historical Context:

Two major glacial lake outburst floods in Uttarakhand in the past decade:

- ✓ Kedarnath valley in June 2013, causing 6,000 deaths.
- ✓ Rishiganga Valley in Chamoli in February 2021, causing 72 deaths.

Mainland Serow Recorded in Assam

• Species Information:

✓ The mainland serow (*Capricornis sumatraensis thar*) is a mammal resembling a cross between a goat and an antelope.

New Sighting:

- ✓ Recorded at the lowest elevation beyond its natural home in Bhutan.
- ✓ Sighted at 96 meters above mean sea level in Raimona National Park, western Assam.
- ✓ Found within a 1 km radius of human habitation for the first time.

• Scientific Publication:

- ✓ Finding published in the Journal of Threatened Taxa.
- ✓ Authors: M. Firoz Ahmed, Dipankar Lahkar, Nibir Medhi, Nitul Kalita, Bhanu Sinha, Pranjal Talukdar, Biswajit Basumatary, Tunu Basumatary, Ramie H. Begum, and Abhishek Harihar.

Habitat Range:

- ✓ According to the International Union for Conservation of Nature (IUCN), the mainland serow inhabits altitudes between 200 to 3,000 meters.
- ✓ Its habitat includes the Phibsoo Wildlife Sanctuary and the Royal Manas National Park in Bhutan.

NATIONAL - INDIA

3. India-U.S. Defense Collaborations:

• Stryker Infantry Vehicles and Javelin Anti-Tank Guided Missiles (ATGM):

- ✓ India is interested in co-producing Stryker infantry vehicles.
- Early stages of talks between India and the U.S. on Stryker and Javelin ATGMs.
- ✓ Potential local manufacture of several hundred Stryker variants under license with customizations for the Indian Army.
- ✓ U.S. Army plans to demonstrate Stryker capabilities to the Indian Army.

Defense Industrial Collaborations and iCET Framework:

- ✓ Progress on deals for MQ-9B unmanned aerial vehicles and GE-414 jet engines.
- ✓ Discussions around co-production and R&D collaboration in technological areas.

Concerns and Evaluations:

✓ Reservations from some Indian defense officials regarding Stryker, citing domestic developments.

- ✓ Past demonstrations of Stryker and Javelin for the Indian Army during bilateral exercises.
- ✓ Javelin was evaluated extensively but the deal did not proceed.

MQ-9B Unmanned Aerial Vehicles:

- ✓ Letter of offer and acceptance delivered to India in early March.
- ✓ Awaiting signature to move forward.
- ✓ General Atomics negotiating details with India's Ministry of Defence.
- ✓ Deal in advanced stages, expected to go for approval by the Cabinet Committee on Security (CCS) in the coming months.

• GE-414 Jet Engines:

- ✓ Deal for license manufacture by Hindustan Aeronautics Ltd. (HAL) to power the Light Combat Aircraft (LCA)-Mk1A.
- ✓ Deal also in advanced stages.

INDIAN ECONOMY

4.RBI Financial Stability Report Highlights:

Economic and Financial Resilience:

✓ The Indian economy and financial system are robust and resilient, supported by macroeconomic and financial stability.

Banking Sector Strength:

- ✓ Improved balance sheets of banks and financial institutions.
- ✓ Sustained credit expansion is supporting economic activity.

• Capital Adequacy Ratios:

- ✓ Capital to risk-weighted assets ratio (CRAR) of scheduled commercial banks (SCBs) at 16.8% as of end-March 2024.
- ✓ Common equity tier 1 (CET1) ratio of SCBs at 13.9% as of end-March 2024.

Non-Performing Assets (NPAs):

- ✓ SCBs' gross non-performing assets (GNPA) ratio at a multi-year low of 2.8%.
- ✓ Net non-performing assets (NNPA) ratio at 0.6% as of end-March 2024.

• Stress Test Projections:

- ✓ Macro stress tests for credit risk show SCBs can meet minimum capital requirements.
- ✓ Projected system-level CRAR for March 2025: 16.1% (baseline), 14.4% (medium stress), 13.0% (severe stress).

• Non-Banking Financial Companies (NBFCs):

✓ NBFCs' CRAR at 26.6%, GNPA ratio at 4.0%, and return on assets (RoA) at 3.3% as of end-March 2024.

Global Economic Risks:

- ✓ Global economy faces risks from geopolitical tensions, elevated public debt, and slow disinflation.
- ✓ Despite challenges, the global financial system remains resilient and financial conditions stable.

TNPSC Group I - க்கான



மாநில அளவிலான

டுலவச மாசிரிக் கோவுகள்

FREE MOCK TEST SERIES

Test 1 16 June 2024 Test 2 23 June 2024

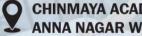
Test 3 30 June 2024

Test 4 07 July 2024

Registration Must







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